RTS MARKETS

monthly
Issue 3/2010
March 2010

POST EVENT ZONE

RTS & BLOOMBERG WORKSHOP

On February 23, 2010 RTS Stock Exchange and Bloomberg held a joint workshop.

The workshop highlighted the product offering of RTS Stock Exchange and its today's role for the Russian market focusing on FORTS, the derivatives division of RTS. It also included a Bloomberg demonstration of derivatives functionality applied to RTS products.

The workshop received a positive feedback from the attendees. Tim Bevan, Senior Sales, Otkritie Securities Limited, commented: *"The RTS seminar was a fascinating insight into Russian capital markets, clearly there are major opportunities for international investors"*.

RTS team would like to thank all attendees and those who contributed to this successful event and will continue arranging seminars and workshops for everyone interested in the Russian financial market.

TECHNOLOGY IN FOCUS

RTS MARKET DATA NOW AVAILABLE ON YOUR MOBILE

Blue Systems, a leading global provider of financial information software, has become a Data Vendor to the Russian Trading System Stock Exchange (RTS) and starts distributing RTS market data through Blue Mobile™ to RTS members.

Blue Mobile™ is a financial software product that provides streaming, real-time data from global financial markets including equities, ETFs, foreign exchange, financial futures, commodities, oil and precious metals markets; news and company financials. Blue Mobile™ will provide member firms and their end user customers with real-time RTS prices, plus prices from markets around the world including New York, London and Tokyo.

Distribution of RTS market data through mobile phones makes the data available to a much wider, global audience.

FORTS AND RTS STANDARD MARKETS TO MIGRATE TO TRADING PLATFORM PLAZA II

On February 5, 2010 a new trading platform based on the protocol Plaza II was implemented.

The migration of the trading system of FORTS and RTS Standard to the protocol Plaza II is a scheduled step towards consolidation of all the RTS markets and its clearing, settlement, statistics and reporting systems onto one trading platform based on the internal protocol. The main changes in the infrastructure are related the transition of the data dissemination and order management systems from MS SQL technology to Plaza II.

The new platform will enhance performance of the FORTS trading platform and speed up processing of transactions by the core of the system. Employment of the PUSH-technology for data dissemination will allow market participants flexibility in administering the incoming traffic thanks to optimized data flows. It will also significantly reduce the latency with which market data is refreshed. In addition migration to the new platform will broaden the opportunities for direct access to trading due to implementation of new procedures in the API* gateway (P2ClientGate).

The exchange expects all market participants to have completed the transition to the new platform within a year, with full support from the exchange.

UPCOMING PROJECTS

This spring RTS is planning to introduce two new futures contracts on the derivatives market FORTS due to extra hedging demand during peak agricultural season:

- Launch of gasoil futures contract. Launch date: March, 15
- Launch of power futures contract. Launch date: April, 15

RTS MARKETS

Everything about Russian Stock and Derivatives Markets

IN THIS ISSUE

Valuable Information for your business including:

- the latest news from the Russian market
- market data for February 2010

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WWW.RTS.RU/EN/

NEWS:

18.02.2010

RTS launches unified execution on FORTS and RTS Standard

From March 12, 2010 RTS will launch unified execution of futures on stocks on FORTS and RTS Standard markets. Unified execution is the technology for simultaneous execution of deliverable futures contracts on securities on RTS FORTS market and equities transactions on the RTS Standard market allowing market participants to net liabilities on both the derivative and stock markets. The unified execution will reduce expenses associated with realization of arbitrage strategies and will decrease operational risks during delivery execution. This new technology will also improve trading efficiency on both the stock and derivatives markets.

The introduction of the unified execution will allow market participants to decrease collateral on futures contracts prior to delivery. The process of switching to this new technology will take several stages.

15.02.2010

RTS introduces a futures contract on the RTS Standard Index

On February 15, 2010 a cash-settled futures contract on the RTS Standard Index (RTSS) started trading on FORTS, the derivatives market of RTS.

The RTS Standard Index made up from 15 blue chips of the Russian cash equity market is used as the underlying asset for the newly launched futures contract. Since the constituents' values are calculated from 10:30 am to 11:50 pm MSK, the new instrument allows market participants to follow the Russian cash equities market when the global markets are open.

The latest improvements to the Tax Code bring about better trading strategies and widen the opportunities for individual investors to diversify their portfolios by adding all kinds of exchange products.

15.02.2010

Brent futures contract exceeds the USD 73 million mark

February 12, 2010 saw record trading activity in the Brent futures contract, with market participants making a record number of trades (2,210 trades) for a record value of RUB 2,212,879,479 (or USD 73.5 million), represented by 100,527 contracts.

The previous record was set on February 5, 2010 when the trading volume in this instrument reached RUB 1,937,502,569 (or USD 65 million) or 89,876 contracts.

09.02.2010

USD/RUB futures heads the global trading volume rating

In December 2009 the USD/RUB futures contract trading on FORTS, the derivatives section of RTS, was ranked first by Futures and Options World (FOW) in terms of trading volume measured in contracts among all the FX derivatives worldwide.

In December 2009, this instrument traded 5,381,586 contracts which is a 123% increase on the trading figures for December 2008. According to FOW, option contracts on the USD/RUB futures trading on RTS also entered the Top-20 most liquid FX contracts globally. Last December this option traded more than 80 thousand contracts.

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Trading in the USD/RUB futures on FORTS started in December 2002. The option contract on this futures was launched in April 2005. These instruments enable local investors to hedge their FX risks related to negative movements of the USD/RUB exchange rate on currency markets.

Full FOW rating (gif, 81Kb)

02.02.2010

RTS Stock Exchange to buy shares in Depository Clearing Company from National Depository Center

On February 2, 2010 the Board of Directors of RTS Stock Exchange passed a resolution accepting the offer of National Depository Center to purchase its stake in Depository Clearing Company.

The Board of Directors of RTS judged this offer beneficial for both parties. In accordance with the terms of the deal RTS will buy 37.29% of DCC shares at the price offered by NDC based on the value of DCC's net assets as per the financial statements of DCC for 2009 reviewed by the auditors in accordance with the IFRS.

"We believe this decision will increase our credibility and understanding between the market participants and will have a favourable effect on further development of the market infrastructure", - says Roman Goryunov, CEO of RTS Stock Exchange.

MARKET DATA: FEBRUARY 2010

Futures and Options market (FORTS)

Top clearing members of futures and options trading volumes, February 2010

Company name	Rating position	
	Feb	Jan
JSC "Investment Company "ITInvest"	1	1
Brokercreditservice Ltd.	2	2
OTKRITIE Group	3	3
Zerich Capital Management IC OJSC	4	4
ALOR Group	5	5
Investment Company FINAM CJSC	6	6
ALFA-BANK	7	7
Troika Dialog	8	10
LLC "URALSIB Capital - Financial Services"	9	9
KIT Finance Ltd.	10	8

For more details see our **website**

FORTS Trading Results: November 2009

	Feb	Jan	Change on previous month
Futures contracts			
Trading volume, mln USD	60,959	42,054	46.70%
Trading volume, contracts	38,567,737	25,317,995	52.33%
Number of trades	8,697,743	5,797,933	50.01%
Total open interest, mln USD	3,296	3,057	6.68%
Total open interest, contracts	3,081,166	2,933,424	5.04%
Options Contracts			
Trading volume, mln USD	1,881	1,323	43.80%
Trading volume, contracts	1,339,761	811,928	65.01%
Number of trades	114,847	69,984	64.10%
Total open interest, mln USD	1,574	1,057	47.37%
Total open interest, contracts	1,713,360	1,172,428	46.14%
Total			
Trading volume, mln USD	62,840	43,377	46.61%
Trading volume, contracts	39,907,498	26,129,923	52.73%
Number of trades	8,812,590	5,867,917	50.18%
Total open interest, mln USD	4,870	4,114	17.13%
Total open interest, contracts	4,794,526	4,105,852	16.77%

Top 5 Traded contracts: February 2010

Contract	Rating	Trading volume	
		mln USD	Contracts
RTS Index futures	1	47,638	16,700,897
USD/RUB exchange rate futures	2	3,659	3,641,382
Sberbank futures	3	2,434	9,016,906
Gazprom futures	4	2,372	4,082,101
EUR/USD exchange rate futures	5	2,028	1,482,128

RTS Stock Market

Top 10 RTS Standard Leading Operators in February 2010

Company name	Rating position	
	Feb	Jan
OTKRITIE Group	1	1
Troika Dialog	2	2
Alor Group	3	3
JSC Investment Company "ITInvest"	4	4
OLMA Investment Firm	5	5
Brokercreditservice Ltd.	6	6
JSC Infina Investment Company	7	7
"GLENIC Brokerage House" Ltd.	8	8
Solid	9	16
JSC "Piter Trust Investment Company"	10	10

Top 5 RTS Stock Market Best Sellers: February 2010

Company name	Trading volume, mln USD	Share in RTS,%
Sberbank, ordinary	3,814,787,146	50.76%
Gazprom, ordinary	1,771,646,578	23.57%
OAO "LUKOIL", ordinary	485,031,201	6.45%
OJSC "MMC "NORILSK NICKEL", ordinary	381,385,976	5.07%
Sberbank, preferred	379,918,634	5.06%

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ABOUT RTS

Russian Trading System Stock Exchange is one of the major trading platforms in Russia and Eastern Europe, providing trading services on both the spot (stocks, bonds, funds) and derivatives markets (futures and options contracts) based on advanced technologies employed worldwide.

RTS Standard, a new front-rank equity market for the most liquid Russian securities characterized by absence of 100% advance asset depositing, standard T+4 settlement in roubles, use of CCP technology and consolidated cash position on RTS Standard and on FORTS, RTS derivatives section.

FORTS is the leading trading venue for derivatives in Russia. FORTS is rated 9th among 30 global derivative exchanges. Derivative instruments traded on FORTS include contracts on shares of Russian companies, bonds, RTS Indices, short term interest rates, currency, oil, metals and sugar. The most actively traded contract is futures on the RTS Index. Both the RTS Stock Market and the FORTS market are traded on robust international standard electronic platforms which allow for direct market access and algorithmic trading.

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is a publication of OJSC Russian Trading System Stock Exchange

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EVENTS CALENDAR

Look for **RTS Stock Exchange** at these upcoming events:

- **FISD Europe**, March 22-23, Amsterdam, Netherlands
- **World Exchange Congress 2010**, March 22-25, Barcelona, Spain
- **Trade Tech Europe** April 20-22 London, UK Booth 142

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